

(This is a translation in English from the original in Japanese. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.)

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To whom it may concern:

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Notice of Revision of Forecast of Financial Results

Based on the recent business performance trends, Digital Media Professionals Inc. has revised the forecast of financial results for the fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021) announced on November 10, 2020 as follows.

1. Revision of the forecast of financial results

Revision of the forecast of consolidated financial results for the fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	1,500	-150	-100	-100	-31.82
Revised forecast (B)	1,000	-430	-370	-373	-117.48
Amount Change (B-A)	-500	-280	-270	-273	
Percent Change (%)	-33.3	-	-	-	
(Ref.) Results for the fiscal year ended March 31, 2020	-	-	-	-	-

* As the Company has been preparing quarterly consolidated financial statements since the first quarter of the fiscal year ended March 31, 2021, results for the fiscal year ending March 31, 2020 are not shown.

2. Reasons for the revision

Net sales are expected to be lower than the previous forecast due to the following factors.

- Demand for the "RS1" image processing semiconductor for the amusement market, which was expected toward the end of the fiscal year, has been pushed back due to the facts that the test pass rate of customer's new amusement machines has been low, the sales volume of pachinko and pachislot machine manufacturers has been lower than planned, and accordingly the sales of some titles that were scheduled to be released in the fourth quarter have been postponed to the next fiscal year.
- In the professional services business, development investment by some AI-related customers, which had been expected to recover in the fourth quarter, was lower than expected.

As for profits, as net sales are expected to fall below the previous forecast as mentioned above, operating income, ordinary income, and net income attributable to owners of the parent are all expected to fall below the previous forecast.

(Note) Forecasts above are based on judgments made in accordance with information available at the time of this announcement. Actual results may differ significantly from the forecasts for a number of factors.