

(This is a translation in English from the original in Japanese. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.)

May 12, 2020

To whom it may concern:

Company name	Digital Media Professionals Inc.
Representative	Tatsuo Yamamoto, President & CEO (Security Code: 3652, TSE Mothers)
Contact	Tsuyoshi Osawa, General Manager, Corporate Planning Department
TEL.	03-6454-0450

Notice of changes in representative director and directors, and personnel change

Digital Media Professionals Inc. (the "Company") has decided on the following changes in representative director and directors as well as personnel change at the Board of Directors' meeting held on April 10, 2020. The changes in representative director and directors will be officially decided at the 18th Ordinary General Meeting of Shareholders of the Company scheduled to be held on June 19, 2020 and the following Board of Directors Meeting.

1. Change of Representative Director

(1) Reason for the Change

With two representative directors, the Company aims to further strengthen the management system and management base.

(2) Outline of the Change

Name	(New)	(Current)
Tsuyoshi Osawa	Representative Director, President and COO, General Manager, Corporate Planning Department	General Manager, Corporate Planning Department

(3) Date of the Change

June 19, 2020

(4) Profile of the New Representative Director

Date of Birth: Born on February 19, 1962 in Kagoshima Prefecture, Japan

Career Summary:

March 1985 Graduated from Faculty of Engineering, University of Tokyo

April 1985 Joined Japan Petroleum Exploration Co., Ltd.

March 1991 Joined Aiwa Co., Ltd.

July 2002 Joined Kyoshin Technosonic Co., Ltd.

October 2008, Senior General Manager, Planning and Administration Division

October 2009 Transferred to UKC Holdings Corporation (currently Restar Holdings Corporation)

Senior General Manager, Group Business Planning Division

July 2016 Group Executive Officer, Senior General Manager, Group Business Planning Division

July 2018 Managing Executive Officer, General Manager of IR Department, General Manager of Corporate Development Department

April 2019 Joined the Company

May 2019 General Manager, Corporate Planning Department (current position)

Number of shares owned 0 Shares (As of March 31, 2020)

2. Change of Directors (June 19, 2020)

(1) Candidates for Director (reappointment)

Tatsuo Yamamoto

Hiroyuki Umeda

Shinichi Okamoto (Outside Director)

Susumu Nishima (Outside Director)

(2) Candidates for New Director

Tsuyoshi Osawa

Schmitt Benjamin*¹

Minoru Iida*² (Outside Director)

*¹ As of May 12, 2020, Mr. Schmitt Benjamin is GM of Cyber AI Division of the Company.

*² As of May 12, 2020, Mr. Minoru Iida is Senior General Manager of Research & Development Section, Advanced Technology Center, and General Manager of Low Speed Mobility Division, Research & Development Section, Advanced Technology Center at Yamaha Motor Co., Ltd.

(3) Retiring Directors

Eisaku Ohbuchi*³ (due to expiration of term)

Sei Furukawa (due to expiration of term)

*³ Mr. Eisaku Ohbuchi is going to assume Advisor (Fellow) after retiring Director.

(Reference) Management setup (as of June 19, 2020) and its objectives

- The Company adopts a management system with two representatives and aims to continuously improve corporate value. Chairperson & CEO focuses on a creation of new values such as technologies and new businesses, and President & COO focuses on a stabilization of the management base including subsidiaries, initiatives for growth, and planning and execution of mid-term business plan.

- The Company appoints a person in charge of research and development for AI business, the

Company's main business, as director in charge of R&D, and improves the diversity of the board of directors.

Name	Title
Tatsuo Yamamoto	Chairperson and CEO
Tsuyoshi Osawa	President and COO, and General Manager, Corporate Planning Department
Hiroyuki Umeda	Director and General Manager, Sales & Marketing Department
Schmitt Benjamin	Director and GM, Cyber AI Division
Shinichi Okamoto	Independent Outside Director
Minoru Iida	Outside Director
Susumu Nishima	Outside Director
Tomohiko Mizuishi	Full-time Independent Audit & Supervisory Board Member
Toshio Yamaguchi	Independent Audit & Supervisory Board Member
Mariko Hirose	Independent Audit & Supervisory Board Member

3. Personnel Change

Name	New	Old
Sei Furukawa	Managing Director	Managing Director & CFO, General Manager, Accounting Department
Tsuyoshi Osawa	General Manager, Corporate Planning Department, and General Manager, Accounting Department	General Manager, Corporate Planning Department